

Island Odyssey Ventures BV
Profit and Loss Account for the Period Ending

	Y1	Y2	Y3
	€	€	€
Income	1,008,761.21	1,781,429.04	5,227,406.61
GGR	1,008,761.21	1,781,429.04	5,227,406.61
Cost of Sales	(222,152.24)	(376,685.81)	(1,065,881.32)
Royalties	(201,752.24)	(356,285.81)	(1,045,481.32)
Hosting Expenses	(20,400.00)	(20,400.00)	(20,400.00)
Gross Contribution	786,608.96	1,404,743.23	4,161,525.29
Operating Expenses	(672,190.30)	(813,035.96)	(2,099,502.31)
Subscriptions & Licences	(300,000.00)	(55,920.00)	(55,920.00)
Marketing	(252,190.30)	(587,125.96)	(1,829,592.31)
Director Fees	(48,000.00)	(48,000.00)	(77,000.00)
License Fees	(25,000.00)	(25,000.00)	(25,000.00)
Compliance Fees	(42,000.00)	(42,000.00)	(42,000.00)
Other certifications	(5,000.00)	(54,990.00)	(69,990.00)
Gross Profit / (Loss)	114,418.66	591,707.27	2,062,022.97
Administrative Expenses	(218,490.00)	(365,490.00)	(447,600.00)
Accountancy Fees	(3,250.00)	(4,800.00)	(4,800.00)
Audit Fees	(2,400.00)	(2,400.00)	(2,400.00)
Entertainment	(600.00)	(50.00)	(960.00)
Office Expenses	(1,200.00)	(1,200.00)	(1,200.00)
Other Professional Fees	(18,000.00)	(18,000.00)	(7,200.00)
Rent	(3,600.00)	(3,600.00)	(3,600.00)
Salaries	(108,000.00)	(178,000.00)	(270,000.00)
Telecommunication Expenses	(1,020.00)	(1,020.00)	(1,020.00)
Travelling & Accomodation	(30,000.00)	(30,000.00)	(30,000.00)
Water & Electricity	(420.00)	(420.00)	(420.00)
Other 3rd party	(50,000.00)	(126,000.00)	(126,000.00)
Net Profit / (Loss)	(104,071.34)	226,217.27	1,614,422.97

Balance Sheet as at

Year 1

Year 2

Year 3

€

€

€

Current Assets

242,428.66

904,217.27

3,002,422.97

Trade Debtors

10,700.00

75,473.36

122,302.27

Other Debtors

100.00

200.00

300.00

Prepayments

35,000.00

45,000.00

55,000.00

Bank Accounts

196,628.66

783,543.91

2,824,820.70

Current Liabilities

(341,500.00)

(673,000.00)

(1,383,000.00)

Trade Creditors

(90,000.00)

(120,000.00)

(175,000.00)

Other Creditors

(1,500.00)

(3,000.00)

(8,000.00)

Other

(250,000.00)

(550,000.00)

(1,200,000.00)

(99,071.34)

231,217.27

1,619,422.97

Capital & Reserves

(99,071.34)

231,217.27

1,619,422.97

Share Capital

5,000.00

5,000.00

5,000.00

Profit & Loss

(104,071.34)

226,217.27

1,614,422.97

(99,071.34)

231,217.27

1,619,422.97

Cashflow	Year 1	Year 2	Year 3
	€	€	€
Net income	- 104,071	226,217	1,614,423
CF from income	- 104,071	226,217	1,614,423
Working Capital (+/-)	305,700	360,698	2,163,423
CF operational	201,629	586,915	3,777,846
CF Investment	- 5,000	-	-
CF Shareholder	-	-	- 1,736,569
= Change of Liquidity	196,629	586,915	2,041,277
Liquidity beginning of period	-	196,629	783,544
Liquidity end of period	196,629	783,544	2,824,821